Sustainability report

2024

dura

This is Dura

Mission

"Making buildings last longer"

Vision

Create a "Nordic champion"

Strategy

Further growth and value creation through organic growth and acquisitions – supported by a decentralized model on a shared platform

Introduction

At Dura, sustainability is at the core of everything we do. We actively work to extend the lifespan of roofs and properties through meticulous repairs and preventive maintenance. Our goal is to contribute to a circular society, where resources are used efficiently and reused rather than building new. Through our sustainability efforts, we not only protect buildings from the effects of time but also assist property owners in reducing their carbon footprint. We believe that by caring for what we already have, we build a sustainable future—roof by roof, building by building.

Background

The construction sector accounts for approximately one-fifth of Sweden's total emissions[1], making it one of the largest contributors to climate change. One of the most effective ways to reduce these emissions is by maintaining existing properties instead of constructing new ones. By maintaining, repairing, and extending the lifespan of buildings, we reduce the demand for new materials and the energy-intensive processes associated with construction. Caring for existing properties is thus not only sustainable, but also essential for achieving Sweden's climate goals and creating a more circular, resource-efficient construction sector.

In the European Union, around 75% of the building stock is energy inefficient - more than 220 million buildings. At the same time, 80% of today's buildings are expected to still be in use by 2050[2], which means that the vast majority of buildings we live and work in today will remain for decades to come. This represents not only a major climate challenge but also a significant opportunity.

1: Fossil Free Sweden. 2: McKinsey - How circularity can make the built environment more sustainable

Investing in the maintenance, repair, and energy retrofitting of existing buildings has proven to be both climate- and cost-effective: compared to new construction, such measures can reduce climate impact by 50–75% while also cutting costs by up to 77%.[1]

This makes it clear that extending the lifespan of existing buildings through care, repair, and efficiency improvements is one of the most impactful strategies for reaching climate targets and advancing a circular, resource-efficient construction sector. Dura's model - centred on maintaining and improving energy efficiency in properties - is therefore not only relevant, but essential for building a sustainable future.

Our Solution

Dura is part of the solution for a more sustainable construction sector. By maintaining roofs and facades, insulating homes and installing ventilation, we help property owners extend the life of their buildings, reduce the need for new construction and improve energy efficiency.

In doing so, Dura helps preserve and enhance existing structures, supporting the transition towards a more circular and sustainable society.

1: World Economic Forum – Circularity in the built environment.

Corporate governance

Strong corporate governance is the foundation of a sustainable and responsible business. It ensures that our company is managed with transparency, accountability, and integrity, creating long-term value for our stakeholders and supporting trust in our operations. Good governance also plays a critical role in ensuring that we meet our environmental, social, and regulatory responsibilities, and that we continuously work to improve the sustainability and resilience of our organization.

At Dura, we are committed to upholding high standards of governance through a comprehensive framework of policies and procedures. We have implemented an ESG Policy that guides our work on environmental, social, and governance issues, ensuring that sustainability is fully integrated into our strategy and daily operations. Our Code of Conduct sets clear expectations for ethical behaviour and decision-making for all employees and business partners.

To reinforce our commitment to transparency and fairness, we maintain an Anti-Corruption Policy, a Whistleblowing Policy, and a Workplace Harassment Policy. These policies create a safe and open environment where concerns can be raised without fear of retaliation, and where all individuals are treated with respect and dignity. Furthermore, we have adopted a GDPR Privacy Protection Policy to safeguard personal data and protect the privacy of our employees, customers, and partners in accordance with European regulations.

Through this structured and proactive approach to corporate governance, Dura ensures that we act responsibly, comply with legal requirements, and continuously strive to strengthen our contribution to a more sustainable and ethical society.

Policies: ESG, Code of conduct, Anti-corruption, Whistle-blowing, Workplace harassment, GDPR privacy and Third-party procedure

At Dura, we believe in the power of preserving what we already have. By extending the lifespan of buildings, improving energy efficiency, and enhancing indoor climate, we are part of the solution toward a more circular and climate-smart society.

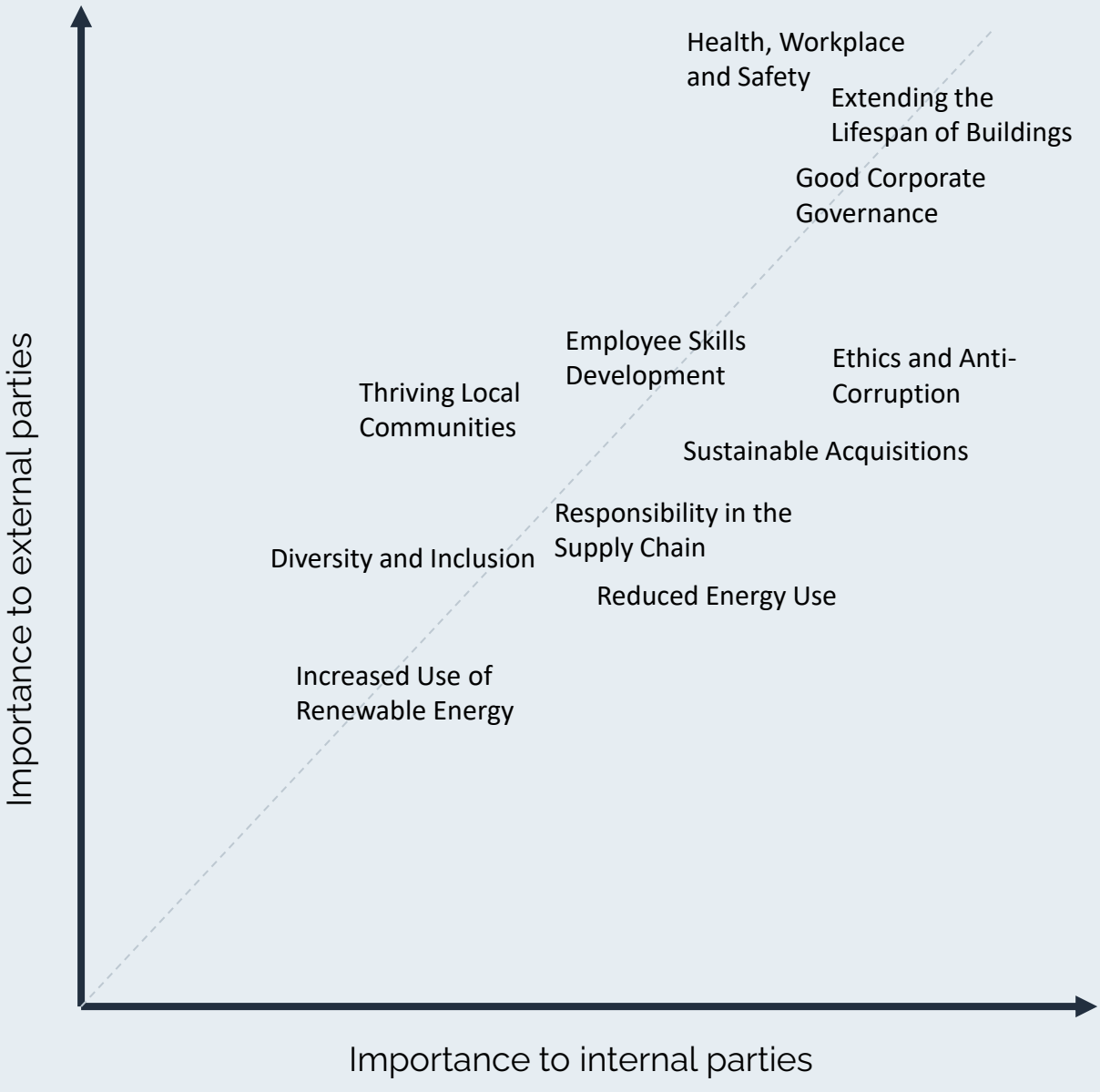
Our mission - making buildings last longer - guides everything we do. With sustainability as our compass, we create long-term value for our customers and future generations.

– Niclas Winberg, CEO

Materiality Analysis

As an integral part of our sustainability efforts, we have conducted a materiality analysis to identify and prioritize issues most significant to our external and internal stakeholders. This allows our efforts and resources to focus on areas with the greatest positive impact, both for our company and society as a whole.

To develop our materiality analysis, we have surveyed the following stakeholders: owners, board members, group management, employees within subsidiaries, suppliers, and customers.



Findings from materiality assessment

Our materiality analysis identified the following key points as most important for us as a company and for society:

1. Extending the lifespan of buildings – Essential for reducing climate impact by maintaining and renovating existing structures instead of building new ones.

2. Health, workplace, and safety – Crucial for ensuring security and maintaining a safe working environment.

3. Good corporate governance – Highlights the importance of structures and governance to uphold ethical and sustainable business practices.

4. Ethics and anti-corruption – Fundamental for building trust and maintaining high integrity.

UN Global Goals

Dura's core business has a positive impact on society. We have specifically chosen to focus our efforts on three key areas within the UN's 17 Sustainable Development Goals.

8: Decent work and economic growth

UN Global Goal 8 promotes sustained, inclusive, and sustainable economic growth, full and productive employment, and decent work for all.

Dura actively supports this goal by ensuring fair and safe working conditions through established union agreements and a strong focus on employee well-being. We prioritize long-term, sustainable employment by investing in our people's development and creating a safe, supportive work environment.

As a growing business group, Dura provides employment opportunities to a large number of individuals, contributing to Sweden's economic growth and fostering a resilient labor market.

KPIs

11,0% unadjusted wage gap

3,3% ST sickness rate

1,4% LT sickness rate

12: Sustainable Consumption and Production:
Transitioning to sustainable consumption and production of goods is essential for reducing our negative impact on climate, environment, and human health.

12.1: Implement the 10-Year Framework of Programmes on Sustainable Consumption and Production Patterns: Implementing the 10-year framework for sustainable consumption and production patterns.

A significant portion of Dura's operations promotes sustainable production patterns by extending the lifespan of our customers' properties through maintenance. This reduces the need for new construction or major renovations, which have substantial climate impacts.

KPIs

10,000 roofs cleaned

2,300 roofs painted

13: Take urgent action to combat climate change and its impacts

UN Global Goal 13 emphasizes the urgent need to combat climate change and its impacts through decisive action. By insulating buildings, Dura significantly enhances energy efficiency, reducing the energy required for heating and cooling. This directly contributes to lowering greenhouse gas emissions and plays a meaningful role in mitigating climate change.

Additionally, our installation of ventilation systems improves indoor air quality, enhancing building resilience and comfort, thereby helping communities adapt effectively to the changing climate.

KPIs

2,200 Insulated attics

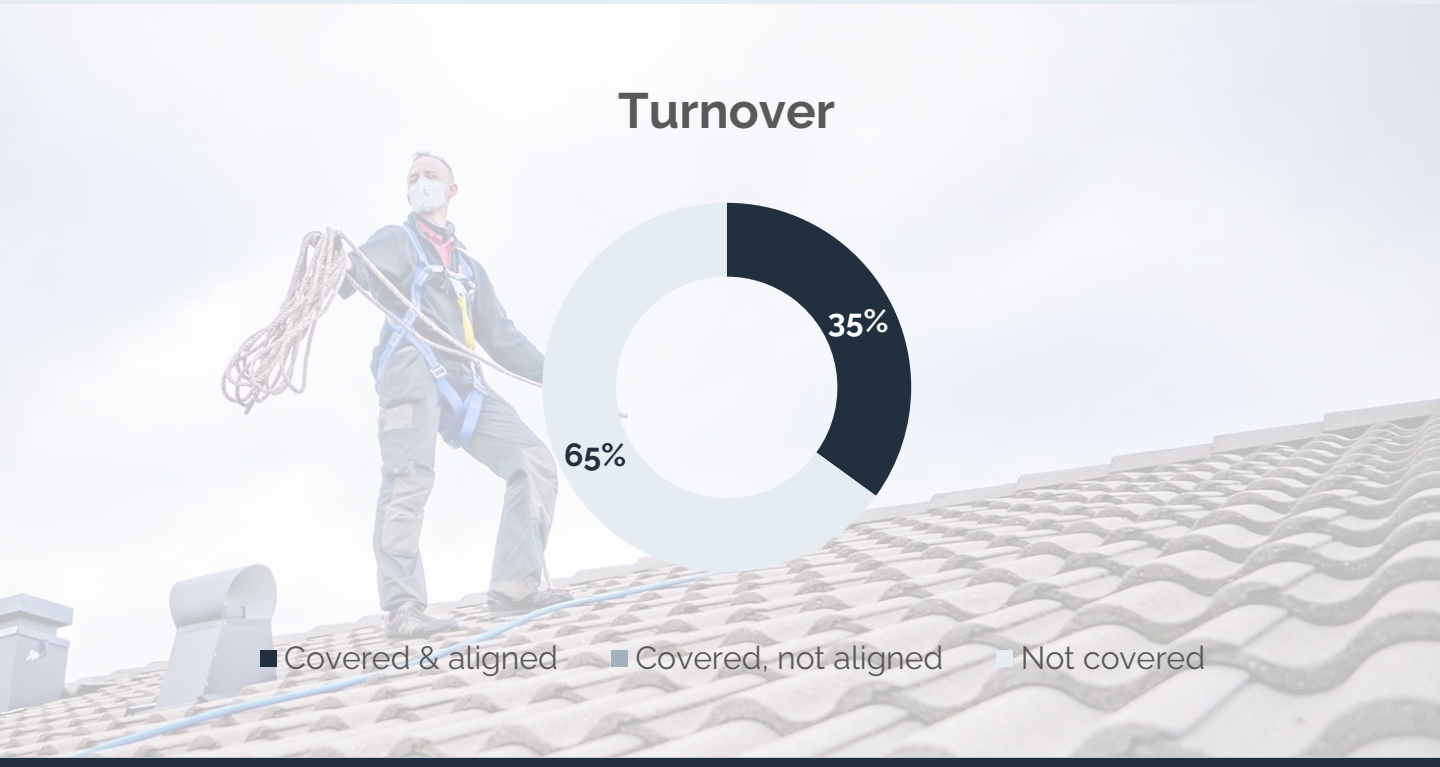
1,100 installed ventilation systems

EU Taxonomy

The EU Taxonomy is a classification system designed to define which economic activities are considered environmentally sustainable within the European Union. By identifying sustainable activities, the taxonomy helps companies and investors contribute to the EU's climate goals, such as reducing carbon emissions and protecting biodiversity. The purpose is to create transparency around how companies contribute to a sustainable transition.

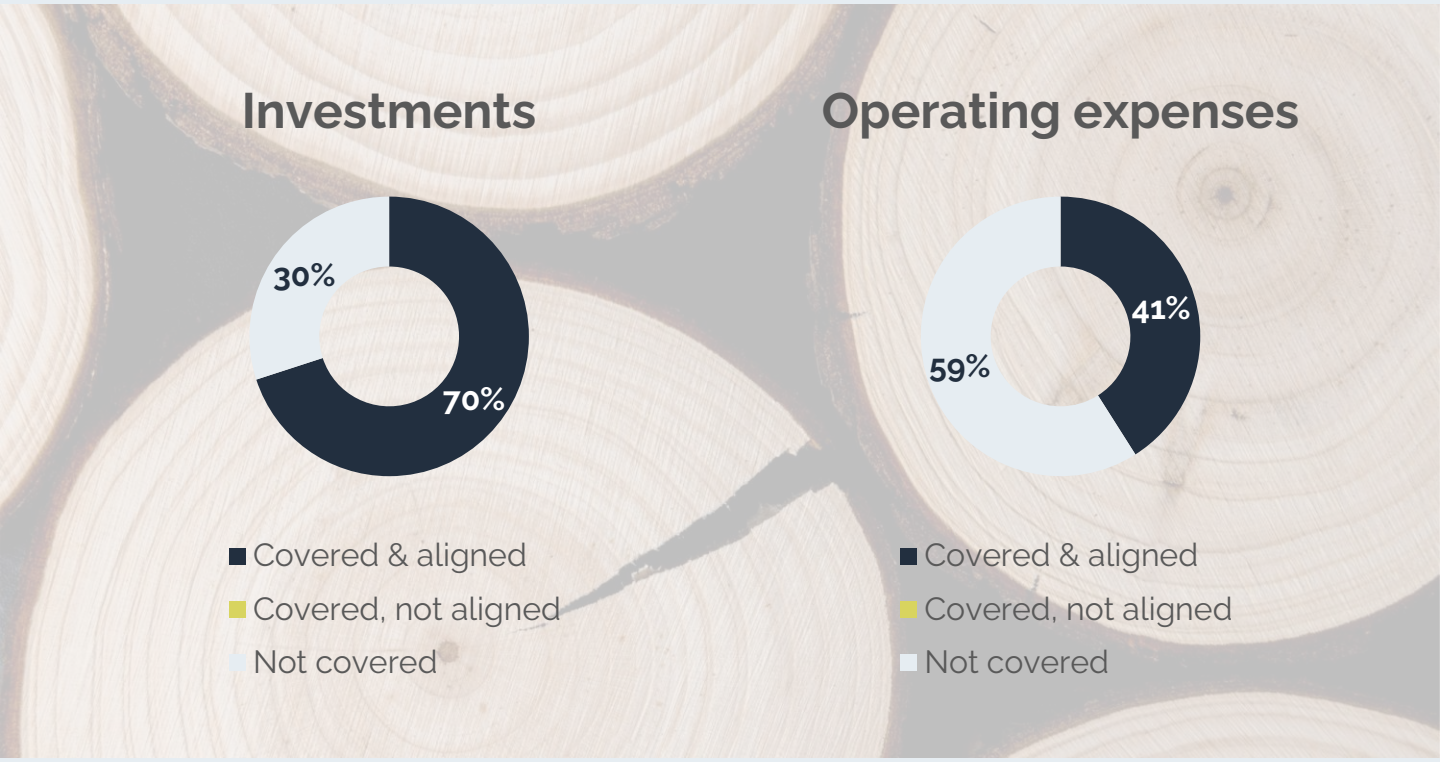
In 2024, we completed our first taxonomy reporting with the support of the company Celsia — an important step in our efforts to align with EU sustainability standards and increase transparency towards our stakeholders.

For Dura in 2024, 35% of our revenue is eligible and aligned with EU Taxonomy. The remaining revenue is currently not eligible. None of our activities are covered and not aligned This means that a significant portion of our income is generated from activities considered sustainable according to the EU definitions.



Our investments are to 70% eligible and aligned, with the remaining 30% not eligible.

Furthermore, 41% of our operating expenses are eligible and aligned, with the remaining 59% not eligible.



We look forward to an even greater share of our business being covered by the EU Taxonomy as the EU further expands its regulations to include more types of economic activities. It is especially motivating for us that all activities currently covered by the taxonomy are also fully aligned with its sustainability criteria. This confirms our commitment to building a more sustainable future and encourages us to continue developing our services and processes in line with the EU's ambitious climate goals.

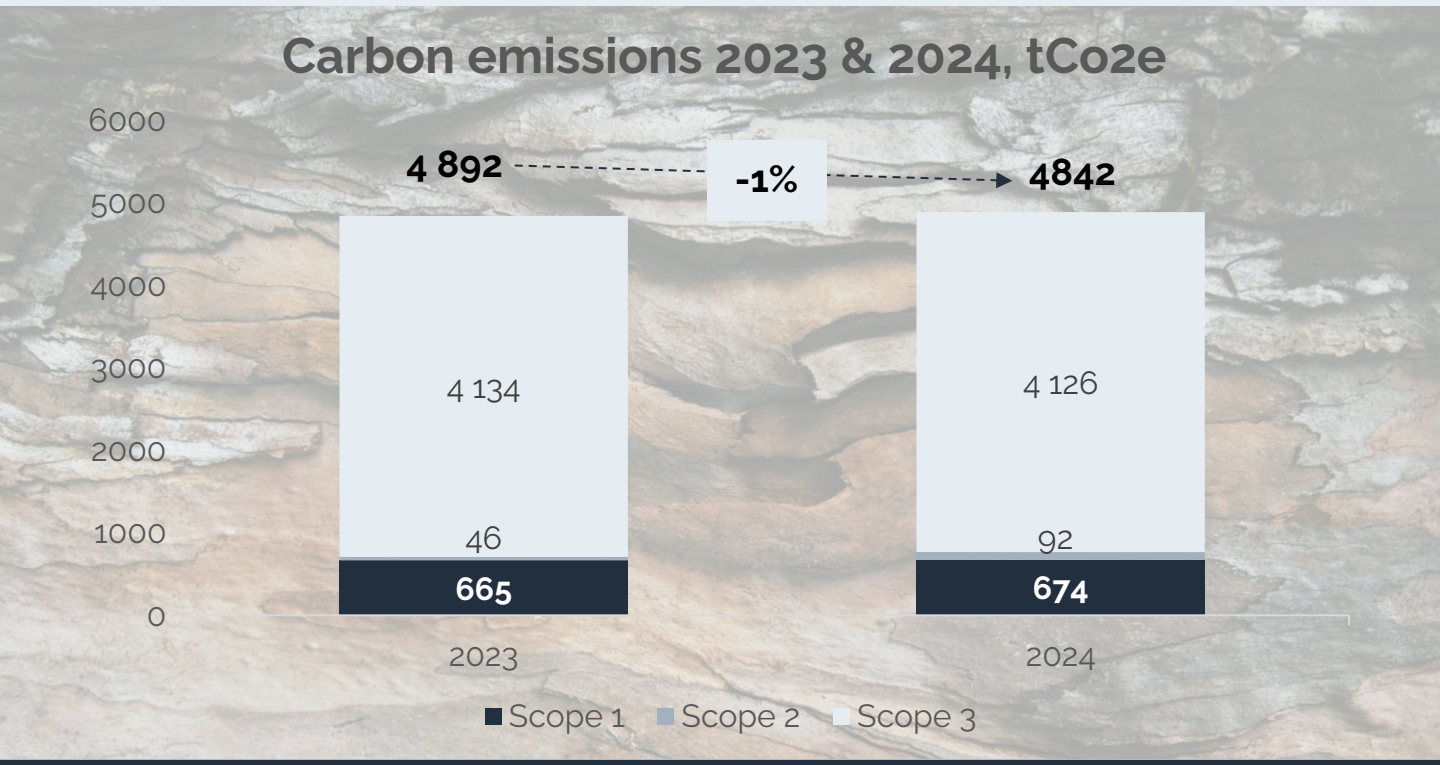
Carbon emissions

The Dura Group, in collaboration with Normative, has conducted a measurement of our carbon footprint. The purpose is to identify the areas within our operations where our climate impact is highest, enabling us to implement improvement measures.

Our activities are organized into three different categories:

1. Scope 1 covers emissions from mobile vehicles.
2. Scope 2 addresses our impact from electricity, heating, and ventilation in our properties.
3. Scope 3 reflects our indirect emissions from the goods and services we purchase from suppliers.

Our carbon emissions have decreased with one percent from 2023 to 2024 whilst increasing turnover by 40%. Resulting in our carbon intensity has decreased from 170 tCo2e/m EUR to 123 tCo2e/m EUR. Highlighting our focus to decrease our impact on the environment.

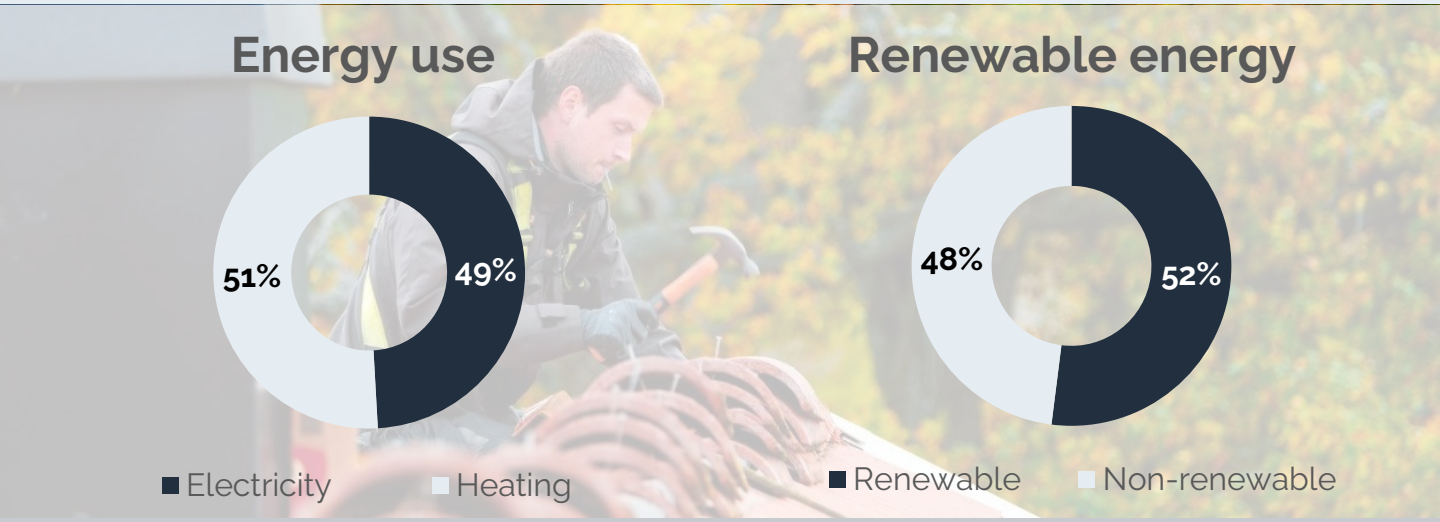


Scope 1

In 2024, Dura's carbon emissions for Scope 1 amounted to a total of 674 tons of CO_2e. These emissions are directly linked to our mobile and stationary consumption. We are actively working to reduce our emissions and improve the energy efficiency of our operations in order to contribute to a more sustainable future.

Scope 2

For our Scope 2 emissions, electricity accounts for 20% and heating for 80% of our energy use. Of the electricity we consume, 26% is renewable, and we are actively working to increase the share of renewable electricity to reduce our climate impact. Increasing the use of sustainable energy sources is a key part of our efforts to build a more climate-smart and responsible business.



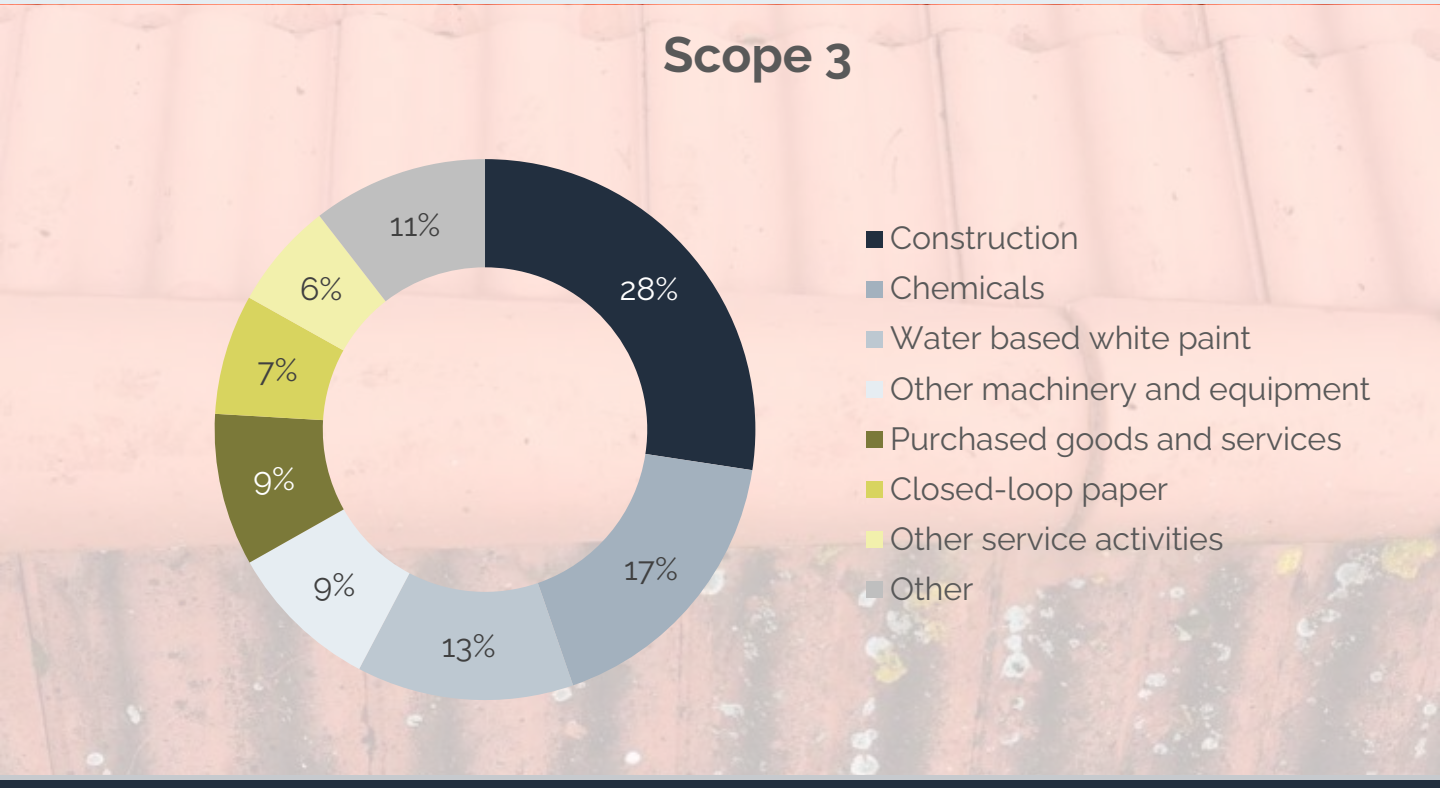
Scope 3

Dura's carbon emissions from purchased goods and services are distributed as follows:

1. Construction activities: 1 130 tCO_2e
2. Chemicals: 715 tCO_2e
3. Water based paint: 536 tCO_2e
4. Other machinery and equipment: 376 tCO_2e
5. Purchased goods and services: 376 kg tCO_2e
6. Closed-loop paper: 296 tCO_2e
7. Other categories: 433 tCO_2e

These categories represent the largest sources of our indirect emissions within Scope 3, highlighting the importance of collaborating with our suppliers to reduce climate impact throughout the supply chain.

We are actively working to improve our Scope 3 reporting by gradually measuring our purchases in volumes rather than in monetary value. This will increase accuracy by allowing us to differentiate between different types of purchased goods and services.



Our Sustainability Goals
To ensure continuous progress in our sustainability work, Dura has established the following goals for 2025:

1. Carbon Intensity Reduction
    - We aim to reduce our carbon intensity by 5% annually.
    - This reflects our commitment to lowering the climate impact of our operations.

2. Sickness Absence
    - Our goal is to maintain a sickness absence rate (both short-term and long-term) of below 5%.
    - Promoting employee health and well-being is a key focus for us.

3. Employee Engagement
    - Starting in 2025, we will introduce a company-wide employee survey to be completed by all full-time employees.
    - This will help us track engagement, identify areas for improvement, and ensure that our people remain at the centre of our sustainability journey.

Case study - Energy Savings from add-on Insulation

Dura's subsidiary Isolerab specializes in additional insulation of residential buildings, primarily through blown-in cellulose insulation. Improving insulation is a highly effective way to reduce energy consumption, lower emissions, and improve indoor comfort.

For a typical project, the estimated energy savings is 10–17% of heating demand, corresponding to 1,400–2,380 kWh annually. This equals about 7–12% of the home's total energy consumption.

In 2024, Isolerab carried out over 2,000 insulation projects of this type. The aggregated energy savings from these projects represent a significant contribution to reducing household energy use and lowering carbon emission.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